



INVEST INDIA



**SPIRIT
SLOVENIA**

**Memorandum of Understanding
Between**

Invest India

and

SPIRIT Slovenia

Invest India, the National Investment Promotion Agency of the Republic of India ("India"), a joint venture of Department for Promotion of Industry and Internal Trade (DPIIT), the Ministry of Commerce and Industry, the Government of India, the State Governments of India, and the Industry Associations.

SPIRIT Slovenia – The Public Agency for Entrepreneurship, Internationalization, Foreign Investments and Technology or SPIRIT Slovenia

Invest India and SPIRIT Slovenia, hereinafter referred to individually as the "Participant", and together as the "Participants", acting through their representatives decide as follows:

- (i) Having the common objective of facilitating direct foreign investment by providing practical investment information to enterprises;
- (ii) Having determined that the promotion of direct investment opportunities and the support of companies pursuing those opportunities contributes positively to economic growth;
- (iii) Recognizing that both India and Slovenia, as reflected in their laws, procedures and international agreements are open to foreign investment.

1. OBJECTIVE

- (i) The objective of this Memorandum of Understanding ("MOU") is to set out a framework for the Participants to cooperate in the area of investment promotion and facilitation;

COOPERATION ACTIVITIES

- (i) The Participants will cooperate through the following:
 - a. meetings or missions to exchange information on

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- investment, including information on potential areas of investment and priority sectors;
- b. promotion of business cooperation through the execution of joint activities and exchange experiences to strengthen institutional knowledge;
 - c. identification of opportunities between businesses in the Slovenian and Indian private sectors;
 - d. offering technical assistance within their respective abilities and mandate, including the exchange of information and best practices;
 - e. when appropriate, assisting visiting investors from the country of a Participant in contacting investment and industry experts in the country of the other Participant;
 - f. sharing of knowledge, experience and capacity building of sub-national Investment Promotion Agencies.

EXPENSES

- (i) Unless otherwise jointly decided by the Participants, each Participant to this MoU shall bear its own costs and expenses including, without limitation, consulting, legal and accounting fees, and expenses incurred in connection with the implementation of the MoU.

STATUS

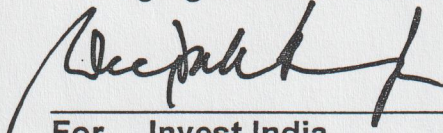
- (i) This MOU is not legally binding and imposes no obligations on the Participants.
- (ii) The cooperation under this MOU will at all times be in accordance with any applicable domestic or international law.

FINAL PROVISIONS

- (i) This MOU will come into effect on the date of last signature by the Participants, and will continue to have effect for a period of three years from that date;
- (ii) The Participants may amend or extend this MOU by mutual written consent;
- (iii) Either Participant may terminate this MOU by giving three months written notice to the other Participant;
- (iv) Termination of this MOU will not affect the implementation of joint programs and projects started before the date of termination notice, unless the Participants so decide.

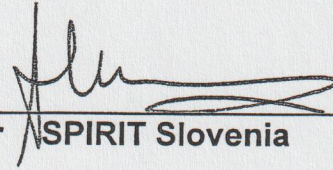
This Memorandum was signed in English, in two copies in Ljubljana, Slovenia on September 16, 2019.

DEEPAK BAGLA
Managing Director & CEO



For Invest India

AJDA CUDERMAN
Director



For SPIRIT Slovenia