



Memorandum of Understanding

Chamber of Commerce and Industry of Slovenia (CCIS) And Confederation of Indian Industry (CII)

This Memorandum of Understanding is signed between the Confederation of Indian Industry (CII) and the Chamber of Commerce and Industry of Slovenia (CCIS), hereafter referred as parties.

Confederation of Indian Industry (CII) is a non-government, not-for-profit, industry led and industry managed organization, playing a proactive role in India's development process, partnering industry and government alike, through advisory and consultative processes. CII is India's premier business association having 64 offices and 10 Centres of Excellence in India, 7 overseas offices in Australia, China, France, Singapore, South Africa, UK and USA and institutional partnerships with 223 counterpart organizations in 90 countries.

The Chamber of Commerce and Industry of Slovenia (CCIS), founded more than 160 years ago, is a non-profit, non-governmental, independent business organization representing the interest of its members and is Slovenia's most influential business association. CCIS has the status of a representative Chamber of Commerce and is thus partner for the government in preparing legislation and policy strategies. It provides essential services for enterprises operating in Slovenia, and it is the ideal local partner for foreign investors. CCIS unites under its roof 25 branch associations representing all sectors of Slovenian Economy and operates a network of 13 regional chambers.

Both the CII and CCIS, agrees to strengthen economic and trade ties between India and Slovenia. Both the parties have agreed to enter into a cooperation agreement, based on equality and mutual advantage to each other.

After discussion, CII and CCIS agree to cooperate as follows:

- Maintain frequent and regular contact with each other for mutual exchange of non-confidential economic and trade information.
- To suggest and recommend partners for economic and trade cooperation and explore opportunities for business between members of both parties.
- To organize exchange visits for business cooperation and provide each other with necessary support in terms of organizing Conferences / Round Tables / Mounting Business Delegations and other activities.

- 4. To disseminate non-confidential information, as far as possible, to their respective industries including Small and Medium Enterprises (SMEs) about business interests expressed by the Slovenian and Indian enterprises.
- 5. Both CII and CCIS within the limits of their competence will aspire to take coordinated efforts in solving and eliminating the obstacles standing in the way of companies, being the members of their industry associations in the fields of taxation, customs procedures, visas, regulation of mechanisms of mutual payments, transport etc.
- 6. Both the Parties will reciprocally support and facilitate investment fact-finding and business development missions.
- 7. Both the parties agree not to publish any press release concerning their joint activities without prior consent and agreement of each party as to the content of such a document.
- 8. Both parties will also help each other in organizing Road Shows in both countries for promotion of investment opportunities in each country.
- 9. This memorandum shall come into force with effect from today and will be valid for a period of three years from 28 January 2013 to 27 January 2016, unless terminated earlier by mutual consent.
- 10. The agreement may be renewed after discussion and mutual consent.
- 11. The terms of cooperation of this Memorandum are subject to resources and availability of time of both parties.

We agree to the above articles.

This MoU is signed on 28 January 2013 at Agra, India.

Mr Adi Godrei

President, Confederation of Indian

Industry (CII)

Mr Samo Hribar Milic, President, Chamber of Commerce and Industry of Slovenia (CCIS)