

I. Bilateral trade of India with Slovenia in the period of FY 2018-19 to FY 2022-23

India is one of the most important Asia foreign trade partners of Slovenia. The bilateral trade with Slovenia, sorted per financial years 2018-19 to 2022-23 is presented in the table below.¹

Bilateral trade	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
India's export to Slovenia	314.05	332.55	354.78	494.39	610.87
India's import from Slovenia	248.62	248.43	271.78	303.24	297.83
Total trade	562.67	580.98	626.56	797.63	908.07
Balance of trade in India's favour	+ 65.43	+ 84.12	+ 83.00	+ 191.15	+ 313.04

(in USD million)

II. Bilateral trade of India with Slovenia in FY 2023-24

Bilateral trade	April 2023
India's export to Slovenia	48.84
India's import from Slovenia	30.56
Total trade	79.40
Balance of trade in India's favour	18.28

(in USD million)

III. Top 10 India's commodities, exported to Slovenia in FY 2023-24

Number	Product code	Product label	FY 2023-24 (April)	FY 2022-23 (April)	% of Growth
1	29	Organic chemicals	8.30	11.96	- 30.60
2	30	Pharmaceutical products	7.31	6.44	13.57
3	85	Electrical machinery and equipment and parts thereof	6.34	3.53	79.91
4	87	Vehicles other than railway or tramway	2.75	2.76	- 0.53
5	84	Nuclear reactors, boilers, machinery	2.49	3.34	- 25.51
6	38	Miscellaneous chemical products	2.30	1.91	20.61
7	61	Articles of apparel and clothing accessories	2.21	3.44	- 35.76
8	72	Iron and steel	2.03	1.45	40.00
9	64	Footwear, gaiters and the like, parts of such articles	1.82	3.00	- 39.36

10	09	Coffee, tea, mate and spices	1.76	1.30	35.62
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(in USD million)

IV. MOUs (Memorandum of Understanding) signed between India and Slovenia

Number	Name of the Memorandum of Understanding	Signed
1.	Agreement on setting up Joint Committee on Bilateral Trade and Cooperation	1993
2.	Agreement on Scientific and Technology Cooperation	1995
3.	Agreement between FICCI/ASSOCHAM and the Slovene Chamber of Commerce and Industry to set up Joint Business council	1995
4.	National Centre for Trade Information, India (NCTI) – Chamber of Commerce of Slovenia (CCS) Agreement for reciprocal sharing of information	1997
5.	Double Taxation Avoidance Agreement	2003
6.	Export Credit Guarantee Corporation (ECGC) – Slovenia Export Corporation (SEC) Cooperation Framework Agreement	2003
7.	MOU between the Bureau of Indian Standards and Slovenian Institute for standardication	2011
8.	Agreement on Mutual Promotion and Protection of Investments	2011
9.	MoU between CII and CCIS	2013
10.	Protocol Amending the Convention of Fiscal Evasion with respect to Taxes on Income	2016
11.	MOU on Cooperation in the field of Sport between the Ministry of Youth Affairs and Sports of India and the Ministry of Education, Science and Sport of Slovenia	2019
12.	MOU between Invest India and SPIRIT Slovenia	2019
13.	Cooperation Agreement between Chamber of Commerce and Industry of Slovenia (CCIS) and the Associated Chambers of Commerce and Industry of India (ASSOCHAM)	2019
14.	Programme of Cooperation between the Bureau of India Standards (BIS) and the Slovenian Institue for Standardization (SIST) on Technical Cooperation in the field of Standardization	2019
15.	MOU between IIT Kanpur and Space-SI (for Clean Ganga project)	2019
16.	MoU between National Small Industries Corporation Ltd. (NSIC) and SPIRIT Slovenia	2022

Source:

¹ Department of Commerce, Ministry of Commerce and Industry, Government of India, <https://commerce.gov.in/>