

I. Bilateral trade of India with Slovenia in the period of FY 2019-20 to FY 2023-24

India is one of its most important Asia foreign trade partners of Slovenia. The bilateral trade with Slovenia sorted per financial years 2019-20 to 2023-24 is presented in the table below.

(in USD million)					
Bilateral trade	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
India's export to Slovenia	332.55	354.78	494.39	610.87	586.98
India's import from Slovenia	248.43	271.78	303.24	297.83	308.46
Total trade	580.98	626.56	797.63	908.07	895.44
Balance in India's Favor	+ 84.12	+ 83.00	+ 191.15	+ 313.04	278.52

Source: Department of Commerce, Ministry of Commerce and Industry, Government of India

II. Top 10 India's commodities, exported to Slovenia in FY 2023-24

Product code	Product label	in USD million		
		FY 2023-24 (Apr - Mar)	FY 2022-23 (Apr - Mar)	% of Growth
29	Organic chemicals	101	120.29	-16.04
30	Pharmaceutical products	100.89	91.55	10.2
85	Electrical machinery and equipment and parts thereof	59.86	55.45	7.95
87	Vehicles other than railway or tramway	40.2	38.2	5.25
84	Nuclear reactors, boilers, machinery	32.63	28.28	15.37
40	Rubber and articles thereof	28.66	11.21	155.61
72	Iron and steel	28.06	24.45	14.77
61	Articles of apparel and clothing accessories	27.31	54.38	-49.78
64	Footwear, gaiters and the like; parts of such articles	18.97	31.3	-39.4
93	Arms and ammunition; parts and accessories thereof	16.54	0.68	2343.49

Source: Department of Commerce, Ministry of Commerce and Industry, Government of India

III. MOUs (Memorandum of Understanding) signed between India and Slovenia

Number	Name of the Memorandum of Understanding	Signed
1.	Agreement on setting up Joint Committee on Bilateral Trade and Cooperation	1993
2.	Agreement on Scientific and Technology Cooperation	1995
3.	Agreement between FICCI/ASSOCHAM and the Slovene Chamber of Commerce and Industry to set up Joint Business Council	1995
4.	National Centre for Trade Information, India (NCTI) - Chamber of Commerce of Slovenia (CCS) Agreement for reciprocal sharing of information	1997
5.	Double Taxation Avoidance Agreement	2003
6.	Export Credit Guarantee Corporation (ECGC) - Slovenia Export Corporation (SEC) Cooperation Framework Agreement	2003
7.	MOU between the Bureau of Indian Standards and the Slovenian Institute for Standardisation	2011
8.	Agreement on Mutual Promotion and Protection of Investments	2011
9.	MOU between CII and CCIS	2013
10.	Protocol Amending the Convention of Fiscal Evasion with respect to Taxes on Income	2016
11.	MOU on Cooperation in the field of Sport between the Ministry of Youth Affairs and Sports of India and the Ministry of Education, Science and Sport of Slovenia	2019
12.	MOU between Invest India and SPIRIT Slovenia	2019
13.	Cooperation Agreement between CCIS and ASSOCHAM	2019
14.	Programme of Cooperation between the Bureau of India Standards (BIS) and the Slovenian Institute for Standardisation (SIST) on Technical Cooperation in the field of Standardisation	2019
15.	MOU between IIT Kanpur and Space-SI (for Clean Ganga project)	2019
16.	MOU between National Small Industries Corporation Ltd. (NSIC) and SPIRIT Slovenia	2022