(i) Bilateral trade of India with Slovenia in the period of FY 2020-21 to FY 2024-25

India is one of Slovenia's most important foreign trade partners. The bilateral trade between the two countries for the Financial year 2020–21 to 2024–25 is presented in the table below.

(in USD million)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bilateral trade | FY 2020-21 | FY 2021-22 | FY 2022-23 | FY 2023-24 | FY 2024-25 |
| India's export to Slovenia | 354.78 | 494.39 | 610.87 | 586.98 | 586.04 |
| India's import from Slovenia | 271.78 | 303.24 | 297.83 | 308.46 | 262.09 |
| Total trade | **626.56** | **797.63** | **908.07** | **895.44** | 848.13 |
| Balance in India’s Favor | + 83.00 | + 191.15 | + 313.04 | + 278.52 | + 323.95 |

Source: Department of Commerce, Government of India

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(ii) Top 10 India’s commodities, exported to Slovenia in FY 2024-25

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Product  code | Product label | in USD million | | |
| FY 2024-25  (Apr - Mar) | FY 2023-24  (Apr - Mar) | % of  Growth |
| 30 | Pharmaceutical products | 110.09 | 100.89 | 9.12 |
| 29 | Organic chemicals | 86.38 | 101.01 | -14.48 |
| 93 | Arms and ammunition; parts and accessories thereof | 79.46 | 16.54 | 380.40 |
| 40 | Rubber and articles thereof | 48.74 | 28.66 | 70.05 |
| 87 | Vehicles other than railway or tramway | 28.92 | 40.21 | -28.08 |
| 84 | Nuclear reactors, boilers, machinery | 28.69 | 32.64 | -12.10 |
| 61 | Articles of apparel and clothing accessories | 21.82 | 27.31 | -20.08 |
| 85 | Electrical machinery and equipment and parts thereof | 18.05 | 59.87 | -69.85 |
| 72 | Iron and steel | 10.51 | 28.06 | -62.56 |
| 64 | Footwear, gaiters and the like; parts of such articles | 4.60 | 18.97 | -75.72 |

Source: Department of Commerce, Government of India

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(iii) MOUs (Memorandum of Understanding) signed between India and Slovenia

|  |  |  |
| --- | --- | --- |
| No. | Name of the Memorandum of Understanding | Signed |
| 1. | Agreement on setting up Joint Committee on Bilateral Trade and Cooperation | 1993 |
| 2. | Agreement on Scientific and Technology Cooperation | 1995 |
| 3. | Agreement between FICCI/ASSOCHAM and the Slovene Chamber of Commerce and Industry to set up Joint Business Council | 1995 |
| 4. | National Centre for Trade Information, India (NCTI) - Chamber of Commerce of Slovenia (CCS) Agreement for reciprocal sharing of information | 1997 |
| 5. | Double Taxation Avoidance Agreement | 2003 |
| 6. | Export Credit Guarantee Corporation (ECGC) - Slovenia Export Corporation (SEC) Cooperation Framework Agreement | 2003 |
| 7. | MOU between the Bureau of Indian Standards and the Slovenian Institute for Standardisation | 2011 |
| 8. | Agreement on Mutual Promotion and Protection of Investments | 2011 |
| 9. | MOU between CII and CCIS | 2013 |
| 10. | Protocol Amending the Convention of Fiscal Evasion with respect to Taxes on Income | 2016 |
| 11. | MOU on Cooperation in the field of Sport between the Ministry of Youth Affairs and Sports of India and the Ministry of Education, Science and Sport of Slovenia | 2019 |
| 12. | MOU between Invest India and SPIRIT Slovenia | 2019 |
| 13. | Cooperation Agreement between CCIS and ASSOCHAM | 2019 |
| 14. | Programme of Cooperation between the Bureau of India Standards (BIS) and the Slovenian Institute for Standardisation (SIST) on Technical Cooperation in the field of Standardisation | 2019 |
| ‍15. | MOU between IIT Kanpur and Space-SI (for Clean Ganga project) | 2019 |
| ‍16. | MOU between National Small Industries Corporation Ltd. (NSIC) and SPIRIT Slovenia | 2022 |
| 17. | MoU between ICCR and Nova University on the establishment of India Study Centre at Nova University | 2024 |
| 18. | MoU between Valley of Flowers National Park, Uttarakhand, India and Triglav National Park, Slovenia | 2024 |
| 19. | MoU between G.B. Pant University (GBPU), Uttrakhand and Agricultural Institute of Slovenia (KIS) | 2024 |

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